



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **17/2025** held on **Thursday, August 21, 2025**. Total bids received amounted to **K2,155.44 million** (face value) and the allocation was **K1,949.77 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000013075	K440.00 Mn	K304.97 Mn	K296.78 Mn	K303.87 Mn	K295.39 Mn	97.2128	11.5000	9.0000-11.5000	14.0000-14.0000
182 DAYS	ZM3000013083	K500.00 Mn	K239.74 Mn	K226.23 Mn	K239.74 Mn	K225.67 Mn	94.1328	12.5000	10.0000-12.5000	Nil
273 DAYS	ZM3000013091	K530.00 Mn	K637.41 Mn	K579.02 Mn	K637.41 Mn	K578.96 Mn	90.8288	13.5000	13.2500-13.5000	Nil
364 DAYS	ZM3000013109	K730.00 Mn	K973.32 Mn	K853.34 Mn	K972.62 Mn	K849.75 Mn	87.3666	14.5000	14.0000-14.5000	28.0000-28.0000
	Total	K2,200.00 Mn	K2,155.44 Mn	K1,955.37 Mn	K2,153.64 Mn	K1,949.77 Mn				

Issued by: Financial Markets Department

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