BANK *of* ZAMBIA

# GOVERNMENT OF THE REPUBLIC OF ZAMBIA

## **2**, **3**, **7**, **10**, **15** and **20** YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 08/2026/BA** held on **November 20, 2026,** are as follows:

| TENOR | ISIN NUMBER | AMOUNT OFFERED (FACE VALUE) | AMOUNT BID (FACE VALUE) | AMOUNT BID (COST) | AMOUNT ALLOCATED (FACE VALUE) | AMOUNT ALLOCATED (COST) | CUT-OFF DIRTY PRICE | COUPON RATE | CUT-OFF YIELD RATE | RANGE OF SUCCESSFUL YIELD RATES | RANGE OF UNSUCCESSFUL YIELD RATES |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **2 Years** | **ZM1000007964** | K**425.00** Mn | K599.74 Mn | K599.74 Mn | K494.53 Mn | K494.53 Mn | 100.0000 | 12.0000 | 12.0000 | 8.0000 - 12.0000 | 12.5000 - 35.0000 |
| **3 Years** | **ZM1000007972** | **K575.00** Mn | K817.90 Mn | K817.90 Mn | K795.89 Mn | K795.89 Mn | 100.0000 | 12.5900 | 12.5900 | 9.0000 - 12.5900 | 12.6000 - 14.4000 |
| **7 Years** | **ZM1000007683** | K**1,000.00** Mn | K76.71 Mn | K79.82 Mn | K44.45 Mn | K49.64 Mn | 111.6564 | 16.0000 | 13.7500 | 10.5000 - 13.7500 | 15.5000-100.0000 |
| **10 Years** | **ZM1000007642** | K**1,100.00** Mn | K62.99 Mn | K76.07 Mn | K60.50 Mn | K69.59 Mn | 115.0332 | 16.6000 | 14.5000 | 10.0000 - 14.5000 | 16.5000 - 19.0000 |
| **15 Years** | **ZM1000007659** | K**1,450.00** Mn | K64.53 Mn | K77.73 Mn | K58.83 Mn | K68.82 Mn | 116.9900 | 17.5900 | 15.4500 | 10.0000 - 15.4500 | 15.5000 - 50.0000 |
| **20 Years** | **ZM1000008020** | K**1,750.00** Mn | K816.03 Mn | K816.03 Mn | K694.27 Mn | K694.27 Mn | 100.0000 | 17.0000 | 17.0000 | 9.8900 - 17.0000 | 17.5000-100.0000 |
| | | **K6,300.00 Mn** | **K2,437.89 Mn** | **K2,467.29 Mn** | **K2,148.47 Mn** | **K2,172.74 Mn** | | | | | |

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