Bank *of* Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **21/2026** held on **Thursday, October 15, 2026**. Total bids received amounted to **K3,861.98 million** (face value) and the allocation was **K3,616.95 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	**ZM3000014313**	K440.00 Mn	K686.68 Mn	K672.82 Mn	K682.35 Mn	K668.19 Mn	97.9248	8.5000	7.5000 – 8.5000	10.0000 – 10.0000
182 DAYS	**ZM3000014321**	K500.00 Mn	K983.16 Mn	K943.24 Mn	K983.16 Mn	K940.49 Mn	95.6594	9.1000	8.0000 – 9.1000	Nil
273 DAYS	**ZM3000014339**	K530.00 Mn	K613.29 Mn	K573.73 Mn	K613.29 Mn	K572.60 Mn	93.3659	9.5000	8.5000 – 9.5000	Nil
364 DAYS	**ZM3000014347**	K730.00 Mn	K1,578.85 Mn	K1,449.27 Mn	K1,578.85 Mn	K1,435.67 Mn	90.9317	10.0000	8.5000 – 10.0000	Nil
	Total	**K2,200.00 Mn**	**K3,861.98 Mn**	**K3,639.06 Mn**	**K3,857.65 Mn**	**K3,616.95 Mn**				

Issued by: Financial Markets Department
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