



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **20/2026** held on **Thursday, October 01, 2026**. Total bids received amounted to **K3,581.58 million** (face value) and the allocation was **K2,675.02 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000014271	K440.00 Mn	K464.84 Mn	K455.94 Mn	K452.88 Mn	K443.48 Mn	97.9248	8.5000	7.4900 – 8.5000	9.0000 – 10.0000
182 DAYS	ZM3000014289	K500.00 Mn	K573.06 Mn	K550.13 Mn	K571.45 Mn	K546.64 Mn	95.6594	9.1000	7.4990 – 9.1000	9.5000 – 10.1900
273 DAYS	ZM3000014297	K530.00 Mn	K556.70 Mn	K521.15 Mn	K556.05 Mn	K519.16 Mn	93.3659	9.5000	7.4990 – 9.5000	10.5000 – 10.5000
364 DAYS	ZM3000014305	K730.00 Mn	K1,986.98 Mn	K1,818.70 Mn	K1,281.99 Mn	K1,165.74 Mn	90.9317	10.0000	0.1050 – 10.0000	10.7500 – 16.0000
	Total	K2,200.00 Mn	K3,581.58 Mn	K3,345.92 Mn	K2,862.37 Mn	K2,675.02 Mn				

Issued by: Financial Markets Department
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