



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **19/2026** held on **Thursday, September 17, 2026**. Total bids received amounted to **K6,826.02 million** (face value) and the allocation was **K2,870.09 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000014230	K440.00 Mn	K650.13 Mn	K635.36 Mn	K313.96 Mn	K307.07 Mn	97.8054	9.0000	9.0000 – 9.0000	9.9850 – 12.3000
182 DAYS	ZM3000014248	K500.00 Mn	K1,152.21 Mn	K1,097.43 Mn	K676.63 Mn	K644.34 Mn	95.2281	10.0495	10.0000 – 10.0495	10.4990 – 10.8500
273 DAYS	ZM3000014255	K530.00 Mn	K1,520.55 Mn	K1410.58 Mn	K532.54 Mn	K493.78 Mn	92.7194	10.4985	10.3000 – 10.4985	10.5000 – 11.0000
364 DAYS	ZM3000014263	K730.00 Mn	K3,503.13 Mn	K3,180.65 Mn	K1,579.78 Mn	K1,424.90 Mn	90.1956	10.9000	10.0000 – 10.9000	11.0000 – 11.9000
	Total	K2,200.00 Mn	K6,826.02 Mn	K6,324.02 Mn	K3,102.91 Mn	K2,870.09 Mn				

Issued by: Financial Markets Department

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