



PUBLIC NOTICE

ISSUANCE OF QUARTER FOUR CALENDAR AND THE INTRODUCTION OF THE 20-YEAR GOVERNMENT BOND

The Bank of Zambia, as fiscal agent of the Government of the Republic of Zambia, wishes to announce to the general public that the auction sizes for the fourth quarter of 2026 will be **K2,200** million for Treasury bills and **K6,300** million for Government bonds.

The auction frequency for the fourth quarter of 2026 for Treasury bills will be one auction every two weeks while Government bonds will be issued **twice per quarter**.

In addition, the Bank wishes to announce to the general public the introduction of a **20-year Government bond**. The bond will form part of the bench-mark bonds and is aimed at facilitating the development and growth of longer-dated financial instruments in the market.

The auction calendar for the fourth quarter of 2026 is as follows:

TREASURY BILLS AUCTION CALENDAR FOR THE FOURTH QUARTER 2026	
T-BILL ISSUE	AUCTION DATE
20/2026	Thursday, 01 October, 2026
21/2026	Thursday, 15 October, 2026
22/2026	Thursday, 29 October, 2026
23/2026	Thursday, 12 November, 2026
24/2026	Thursday, 26 November, 2026
25/2026	Thursday, 10 December, 2026
26/2026	Thursday, 24 December, 2026

GOVERNMENT BONDS AUCTION CALENDAR FOR THE FOURTH QUARTER 2026	
BOND ISSUE	AUCTION DATE
08/2026/BA	Friday, 20 November, 2026
09/2026/BA	Friday, 18 December, 2026

For further clarification, you may contact the following;

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