



Bank of Zambia
BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 07/2026/BA** held on **September 25, 2026**, are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT BID (COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (COST)	CUT-OFF DIRTY PRICE	COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000007907	K520.00 Mn	K2,130.85 Mn	K2,130.85 Mn	K1,240.29 Mn	K1,240.29 Mn	100.0000	12.0000	12.0000	10.0000 - 12.0000	12.4900 -14.9500
3 Years	ZM1000007915	K600.00 Mn	K1,925.61 Mn	K1,925.61 Mn	K1,373.75 Mn	K1,373.75 Mn	100.0000	12.5900	12.5900	10.0000 - 12.5900	12.9900 - 21.0000
7 Years	ZM1000007683	K1,575.00 Mn	K1,916.80 Mn	K2,292.74 Mn	K967.28 Mn	K1,136.66 Mn	117.5112	16.0000	13.7500	0.1500 - 13.7500	13.8900 - 17.0000
10 Years	ZM1000007642	K1,715.00 Mn	K1,303.11 Mn	K1,495.98 Mn	K987.90 Mn	K1,112.26 Mn	112.5890	16.6000	14.5000	2.0000 - 14.5000	14.7500 - 17.5900
15 Years	ZM1000007659	K1,890.00 Mn	K1,349.43 Mn	K1,585.57 Mn	K1,256.71 Mn	K1,437.04 Mn	114.3490	17.5900	15.4500	12.0000 - 15.4500	16.0000 - 100.000
		K6,300.00 Mn	K8,625.80 Mn	K9,430.75 Mn	K5,825.93 Mn	K6,300.00 Mn					

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