



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **16/2026** held on **Thursday, August 6, 2026**. Total bids received amounted to **K4,804.40 million** (face value) and the allocation was **K4,366.08 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000014115	K440.00 Mn	K302.24 Mn	K294.56 Mn	K302.24 Mn	K294.53 Mn	97.4490	10.5000	9.5000 – 10.5000	Nil
182 DAYS	ZM3000014123	K500.00 Mn	K451.75 Mn	K428.55 Mn	K451.23 Mn	K427.87 Mn	94.8227	10.9500	10.0000 – 10.9500	13.0000 – 13.0000
273 DAYS	ZM3000014131	K530.00 Mn	K1,056.97 Mn	K977.68 Mn	K1,056.27 Mn	K975.30 Mn	92.3342	11.1000	10.7000 – 11.1000	11.5000 – 11.5000
364 DAYS	ZM3000014149	K730.00 Mn	K2,993.44 Mn	K2,683.99 Mn	K2,990.37 Mn	K2,668.38 Mn	89.2325	12.1000	11.5000 – 12.1000	12.2000 – 12.2000
	Total	K2,200.00 Mn	K4,804.40 Mn	K4,384.78 Mn	K4,800.11 Mn	K4,366.08 Mn				

Issued by: Financial Markets Department

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