



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **15/2026** held on **Thursday, July 23, 2026**. Total bids received amounted to **K3,311.94 million** (face value) and the allocation was **K2,999.13 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000014073	K440.00 Mn	K307.78 Mn	K300.01 Mn	K307.08 Mn	K299.24 Mn	97.4490	10.5000	9.8000 – 10.5000	13.0000 – 13.0000
182 DAYS	ZM3000014081	K500.00 Mn	K460.09 Mn	K436.48 Mn	K438.51 Mn	K415.80 Mn	94.8227	10.9500	10.0000 – 10.9500	11.5000 - 13.0000
273 DAYS	ZM3000014099	K530.00 Mn	K501.94 Mn	K463.47 Mn	K501.94 Mn	K463.47 Mn	92.3342	11.1000	10.5000 – 11.1000	Nil
364 DAYS	ZM3000014107	K730.00 Mn	K2,042.13 Mn	K1,825.56 Mn	K2,042.13 Mn	K1,820.62 Mn	89.1531	12.2000	10.0000 – 12.2000	Nil
	Total	K2,200.00 Mn	K3,311.94 Mn	K3,025.52 Mn	K3,289.66 Mn	K2,999.13 Mn				

Issued by: Financial Markets Department

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Checked By-..... Authorized By-.....

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