



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **14/2026** held on **Thursday, July 09, 2026**. Total bids received amounted to **K3,686.49 million** (face value) and the allocation was **K2,590.27 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000014032	K440.00 Mn	K524.62 Mn	K511.87 Mn	K522.25 Mn	K508.93 Mn	97.4490	10.5000	9.5000 – 10.5000	12.2300 – 16.5000
182 DAYS	ZM3000014040	K500.00 Mn	K697.48 Mn	K662.86 Mn	K697.48 Mn	K661.37 Mn	94.8227	10.9500	0.1000 – 10.9500	Nil
273 DAYS	ZM3000014057	K530.00 Mn	K532.39 Mn	K491.89 Mn	K530.65 Mn	K489.64 Mn	92.2705	11.2000	11.0000 – 11.2000	11.6000 – 11.6000
364 DAYS	ZM3000014065	K730.00 Mn	K1,932.00 Mn	K1,726.56 Mn	K1,043.53 Mn	K930.33 Mn	89.1531	12.2000	10.0000 – 12.2000	12.2500 – 12.5000
	Total	K2,200.00 Mn	K3,686.49 Mn	K3,393.18 Mn	K2,793.91 Mn	K2,590.27 Mn				

Issued by: Financial Markets Department

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