



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **13/2026** held on **Thursday, June 25, 2026**. Total bids received amounted to **K2,250.11 million** (face value) and the allocation was **K2,079.22 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000013992	K440.00 Mn	K417.19 Mn	K407.23 Mn	K415.49 Mn	K404.90 Mn	97.4490	10.5000	5.0000 – 10.5000	11.5000 – 14.5000
182 DAYS	ZM3000014008	K500.00 Mn	K596.98 Mn	K568.02 Mn	K595.27 Mn	K564.46 Mn	94.8227	10.9500	9.0000 – 10.95000	13.5000 – 15.0000
273 DAYS	ZM3000014016	K530.00 Mn	K339.18 Mn	K313.18 Mn	K338.68 Mn	K312.50 Mn	92.2705	11.2000	11.0000 – 11.2000	11.2500 – 11.2500
364 DAYS	ZM3000014024	K730.00 Mn	K896.76 Mn	K801.39 Mn	K896.77 Mn	K797.36 Mn	88.9160	12.5000	10.5000 – 12.5000	Nil
	Total	K2,200.00 Mn	K2,250.11 Mn	K2,089.82 Mn	K2,246.21 Mn	K2,079.22 Mn				

Issued by: Financial Markets Department

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