



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **12/2026** held on **Thursday, June 11, 2026**. Total bids received amounted to **K3,700.93 million** (face value) and the allocation was **K3,199.57 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000013950	K440.00 Mn	K688.58 Mn	K671.63 Mn	K688.08 Mn	K670.53 Mn	97.4490	10.5000	10.0000 – 10.5000	12.0000 – 12.0000
182 DAYS	ZM3000013968	K500.00 Mn	K491.07 Mn	K466.11 Mn	K490.07 Mn	K464.69 Mn	94.8227	10.9500	10.0000 – 10.95000	11.5000 – 11.5000
273 DAYS	ZM3000013976	K530.00 Mn	K949.47 Mn	K877.68 Mn	K724.47 Mn	K668.47 Mn	92.2705	11.2000	10.5000 – 11.2000	11.2500 – 11.2500
364 DAYS	ZM3000013984	K730.00 Mn	K1,571.81 Mn	K1,405.72 Mn	K1,568.49 Mn	K1,395.88 Mn	88.9949	12.4000	11.0000 – 12.4000	12.5500 – 100.0000
	Total	K2,200.00 Mn	K3,700.93 Mn	K3,421.14 Mn	K3,471.11 Mn	K3,199.57 Mn				

Issued by: Financial Markets Department

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