



Bank of Zambia
BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 05/2026/BA** held on **June 26, 2026**, are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT BID (COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (COST)	COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000007782	K520.00 Mn	K534.12 Mn	K534.12 Mn	K530.22 Mn	K530.22 Mn	14.2500	14.2500	10.0000 - 14.2500	14.3700 – 25.0000
3 Years	ZM1000007790	K600.00 Mn	K832.26 Mn	K832.26 Mn	K756.16 Mn	K756.16 Mn	14.5000	14.5000	5.0000 - 14.5000	14.9500 – 20.0000
7 Years	ZM1000007683	K1,575.00 Mn	K1,229.04 Mn	K1,309.62 Mn	K874.76 Mn	K916.61Mn	16.0000	15.8000	5.0000 - 15.8000	15.8500 – 19.5000
10 Years	ZM1000007642	K1,715.00 Mn	K1,007.55 Mn	K1,100.00 Mn	K1,007.55 Mn	K1,072.84 Mn	16.6000	16.5000	14.0000 - 16.5000	Nil
15 Years	ZM1000007659	K1,890.00 Mn	K1,249.77 Mn	K1,317.54 Mn	K1,234.18 Mn	K1,318.56 Mn	17.5900	17.5000	12.5000 - 17.5000	17.5300 – 95.0000
		K6,300.00 Mn	K4,852.74 Mn	K5,093.54 Mn	K4,402.87 Mn	K4,594.39 Mn				

Issued by: Financial Markets Department
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