



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **11/2026** held on **Thursday, May 28, 2026**. Total bids received amounted to **K 1,739.17 million** (face value) and the allocation was **K1,570.92 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000013919	K440.00 Mn	K94.08 Mn	K91.84 Mn	K92.58 Mn	K90.22 Mn	97.4490	10.5000	9.7500 – 10.5000	11.0000 – 11.0000
182 DAYS	ZM3000013927	K500.00 Mn	K131.66 Mn	K125.11 Mn	K130.86 Mn	K124.05 Mn	94.8003	11.0000	9.0000 – 11.0000	91.0000 – 91.0000
273 DAYS	ZM3000013935	K530.00 Mn	K351.55 Mn	K324.27 Mn	K351.55 Mn	K324.27 Mn	92.2387	11.2500	11.2000 – 11.2500	Nil
364 DAYS	ZM3000013943	K730.00 Mn	K1,161.88 Mn	K1,038.28 Mn	K1,161.08 Mn	K1,032.38 Mn	88.9160	12.5000	11.0000 – 12.5000	20.0000 – 20.0000
	Total	K2,200.00 Mn	K1,739.17 Mn	K1,579.50 Mn	K1,736.07 Mn	K1,570.92 Mn				

Issued by: Financial Markets Department

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Checked By-..... Authorized By-.....

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