



Bank of Zambia

## GOVERNMENT OF THE REPUBLIC OF ZAMBIA

### TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **10/2026** held on **Thursday, May 14, 2026**. Total bids received amounted to **K2,599.50 million** (face value) and the allocation was **K2,200.00 million** (at cost). The details of the results are as follows:

| TENOR    | ISIN NUMBER         | AMOUNT OFFERED (AT COST) | AMOUNT BID (FACE VALUE) | AMOUNT BID (AT COST) | AMOUNT ALLOCATED (FACE VALUE) | AMOUNT ALLOCATED (AT COST) | CUT-OFF BID PRICE | CUT OFF YIELD RATE | RANGE OF YIELD RATES OF ACCEPTED BIDS | RANGE OF YIELD RATES OF REJECTED BIDS |
|----------|---------------------|--------------------------|-------------------------|----------------------|-------------------------------|----------------------------|-------------------|--------------------|---------------------------------------|---------------------------------------|
| 91 DAYS  | <b>ZM3000013877</b> | K440.00 Mn               | K231.37 Mn              | K225.76 Mn           | K226.23 Mn                    | K220.46 Mn                 | 97.4490           | 10.5000            | 9.5000 – 10.5000                      | 10.7500 – 10.7500                     |
| 182 DAYS | <b>ZM3000013885</b> | K500.00 Mn               | K270.81 Mn              | K256.96 Mn           | K266.67 Mn                    | K252.80 Mn                 | 94.8003           | 11.0000            | 10.5000 – 11.0000                     | 11.5000 – 12.0000                     |
| 273 DAYS | <b>ZM3000013893</b> | K530.00 Mn               | K552.14 Mn              | K509.22 Mn           | K552.14 Mn                    | K508.41 Mn                 | 92.0799           | 11.5000            | 11.0000 – 11.5000                     | Nil                                   |
| 364 DAYS | <b>ZM3000013901</b> | K730.00 Mn               | K1,545.18 Mn            | K1,380.03 Mn         | K1,370.20 Mn                  | K1,218.33 Mn               | 88.9160           | 12.5000            | 11.5000 – 12.5000                     | 12.7000 – 12.7000                     |
|          | <b>Total</b>        | <b>K2,200.00 Mn</b>      | <b>K2,599.50 Mn</b>     | <b>K2,371.97 Mn</b>  | <b>K2,415.24 Mn</b>           | <b>K2,200.00 Mn</b>        |                   |                    |                                       |                                       |

Issued by: Financial Markets Department

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