Bank *of* Zambia

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GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, **3, 7, 10** and **15** YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 04/2026/BA** held on **April 24, 2026,** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT BID (COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (COST)	COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	**ZM1000007725**	K**520.00** Mn	K623.42 Mn	K623.42 Mn	K453.11 Mn	K453.11 Mn	14.2500	14.2500	10.0000 - 14.2500	14.3000 – 14.9900
3 Years	**ZM1000007733**	**K600.00** Mn	K675.85 Mn	K675.85 Mn	K506.75 Mn	K506.75 Mn	14.5000	14.5000	0.0000 - 14.5000	14.9000 – 20.0000
7 Years	**ZM1000007683**	K**1,575.00** Mn	K281.18 Mn	K284.21 Mn	K27.33 Mn	K27.89 Mn	16.0000	15.8000	9.0000 - 15.8000	16.0000 – 100.0000
10 Years	**ZM1000007642**	K**1,715.00** Mn	K448.17 Mn	K463.17 Mn	K34.68 Mn	K35.93 Mn	16.6000	16.5000	13.0000 - 16.5000	16.6000 – 20.0000
15 Years	**ZM1000007659**	K**1,890.00** Mn	K660.72 Mn	K692.53 Mn	K263.01 Mn	K272.97 Mn	17.5900	17.5000	7.0000 - 17.5000	17.5800 – 100.0000
		K6,300.00 Mn	**K2,689.34 Mn**	**K2,739.18 Mn**	**K1,284.88 Mn**	**K1,296.65 Mn**				

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