



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **06/2026** held on **Thursday, March 19, 2026**. Total bids received amounted to **K4,275.72 million** (face value) and the allocation was **K2,200.00 million** (at cost). The details of the results are as follows:

| TENOR    | ISIN NUMBER         | AMOUNT OFFERED (AT COST) | AMOUNT BID (FACE VALUE) | AMOUNT BID (AT COST) | AMOUNT ALLOCATED (FACE VALUE) | AMOUNT ALLOCATED (AT COST) | CUT-OFF BID PRICE | CUT OFF YIELD RATE | RANGE OF YIELD RATES OF ACCEPTED BIDS | RANGE OF YIELD RATES OF REJECTED BIDS |
|----------|---------------------|--------------------------|-------------------------|----------------------|-------------------------------|----------------------------|-------------------|--------------------|---------------------------------------|---------------------------------------|
| 91 DAYS  | <b>ZM3000013711</b> | K440.00 Mn               | K688.01 Mn              | K669.99 Mn           | K587.81 Mn                    | K572.12 Mn                 | 97.3307           | 11.0000            | 10.0000 – 11.0000                     | 11.3000 – 12.0000                     |
| 182 DAYS | <b>ZM3000013729</b> | K500.00 Mn               | K404.02 Mn              | K380.91 Mn           | K269.90 Mn                    | K254.67 Mn                 | 94.3565           | 11.9950            | 11.5000 – 11.9950                     | 12.8000 – 14.9000                     |
| 273 DAYS | <b>ZM3000013737</b> | K530.00 Mn               | K1,157.27 Mn            | K1,058.41 Mn         | K299.83 Mn                    | K274.19 Mn                 | 91.4500           | 12.5000            | 11.8000 – 12.5000                     | 13.0000 – 13.2000                     |
| 364 DAYS | <b>ZM3000013745</b> | K730.00 Mn               | K2,026.42 Mn            | K1,802.58 Mn         | K1,244.24 Mn                  | K1,099.02 Mn               | 88.3285           | 13.2500            | 12.0000 – 13.2500                     | 13.4000 – 14.5000                     |
|          | <b>Total</b>        | <b>K2,200.00 Mn</b>      | <b>K4,275.72 Mn</b>     | <b>K3,911.89 Mn</b>  | <b>K2,401.78 Mn</b>           | <b>K2,200.00 Mn</b>        |                   |                    |                                       |                                       |

**Issued by:** Financial Markets Department

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