



## **PRESS RELEASE**

### **STATEMENT ON THE SUSPENSION OF THE LEASING LICENCE OF ALIOS FINANCE ZAMBIA LIMITED**

The Registrar of Financial Service Providers has with effect from March 3, 2021 suspended the leasing licence of ALIOS FINANCE ZAMBIA LIMITED until August 31, 2021 in accordance with section 17 of the Banking and Financial Services Act, 2017. The suspension of the licence is due to failure by Alios Finance Zambia Limited to comply with the provisions of the Banking and Financial Services Act, 2017.

The suspension of the licence entails that Alios Finance Zambia Limited ceases to operate as a leasing institution under the Banking and Financial Services Act, 2017 until August 31, 2021. However, the suspension of the licence does not relieve Alios Finance Zambia Limited of any obligations it incurred or assumed during the period of validity of the licence.

For further information and clarification contact:

Assistant Director - Communications  
Bank of Zambia  
P O Box 30080  
LUSAKA

Telephone (+260) 211 399300  
E-mail address: [info@boz.zm](mailto:info@boz.zm)