



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **18/2017** held on **Thursday 31<sup>st</sup> August 2017**. Total bids received amounted to **K868.24 Million** at face value and the allocation amounted to **K753.58 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	<b>ZM3000004355</b>	<b>Competitive</b>	K 63.00 Mn	K 4.82 Mn	K 4.70 Mn	K 4.60 Mn	K97.8054	9.0000	8.8025	7.0998-9.0000	5328.8854-5328.8854
		<b>Off-Tender</b>	K 7.00 Mn	K 0.001 Mn	K 0.001 Mn	K0.00098 Mn	K97.8054	9.0000	8.8025	Nil	Nil
182 DAYS	<b>ZM3000004363</b>	<b>Competitive</b>	K135.00 Mn	K 2.50 Mn	K 2.40 Mn	K 2.30 Mn	K95.6366	9.1500	8.7508	8.9999-9.1500	2664.4427-2664.4427
		<b>Off-Tender</b>	K 15.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K95.6366	9.1500	8.7508	Nil	Nil
273 DAYS	<b>ZM3000004371</b>	<b>Competitive</b>	K207.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K93.3659	9.5000	8.8696	Nil	Nil
		<b>Off-Tender</b>	K 23.00 Mn	K 0.003 Mn	K 0.003 Mn	K 0.002 Mn	K93.3659	9.5000	8.8696	9.5000-9.5000	Nil
364 DAYS	<b>ZM3000004389</b>	<b>Competitive</b>	K405.00 Mn	K860.34 Mn	K860.34 Mn	K746.18 Mn	K86.7319	15.3399	13.3046	11.1416-15.3399	Nil
		<b>Off-Tender</b>	K 45.00 Mn	K 0.580 Mn	K 0.580 Mn	K 0.503 Mn	K86.7319	15.3399	13.3046	Nil	Nil

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Checked By:-.....Authorized By:-.....