



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender number **16/2018** held on **Thursday 2nd August 2018**. Total bids received amounted to **K188.09 Million** at face value and the allocation amounted to **K163.80 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered at cost	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000005311	Competitive	K 67.50 Mn	K0.200 Mn	K 0.200 Mn	K 0.195 Mn	K97.5675	10.0000	9.7567	9.0000-10.0000	Nil
		Off-Tender	K 7.50 Mn	K 0.010 Mn	K 0.010 Mn	K 0.0098 Mn	K97.5675	10.0000	9.7567	Nil	Nil
182 DAYS	ZM3000005329	Competitive	K144.00 Mn	K 5.07 Mn	K 5.07 Mn	K 4.74 Mn	K93.4747	14.0000	13.0865	13.0965-14.0000	Nil
		Off-Tender	K 16.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K93.4747	14.0000	13.0865	Nil	Nil
273 DAYS	ZM3000005337	Competitive	K216.00 Mn	K 113.09 Mn	K 113.09 Mn	K 100.00 Mn	K88.4259	17.5000	15.4745	17.5000-17.5000	Nil
		Off-Tender	K 24.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K88.4259	17.5000	15.4745	Nil	Nil
364 DAYS	ZM3000005345	Competitive	K427.50 Mn	K 69.69 Mn	K 69.69 Mn	K 58.83 Mn	K84.4200	18.5060	15.6228	14.8900-18.5060	Nil
		Off-Tender	K 47.50 Mn	K 0.029 Mn	K 0.029 Mn	K 0.024 Mn	K84.4200	18.5060	15.6228	Nil	Nil
		TOTAL	K950. 00 Mn	K188.09 Mn	K188.09 Mn	K163.80 Mn					

FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

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