



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **11/2017** held on **Wednesday 24th May 2017**. Total bids received amounted to **K1,620.00 Million** at face value and the allocation amounted to **K1,079.22 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000004025	Competitive	K 63.00 Mn	K 70.35 Mn	K 70.35 Mn	K 67.98 Mn	K96.6273	14.0000	13.5279	11.5000-14.0000	Nil
		Off-Tender	K 7.00 Mn	K 0.041 Mn	K 0.041 Mn	K 0.039 Mn	K96.6273	14.0000	13.5279	Nil	Nil
182 DAYS	ZM3000004033	Competitive	K135.00 Mn	K265.44 Mn	K265.44 Mn	K 246.97 Mn	K93.0410	15.0001	13.9562	12.5000-15.0001	Nil
		Off-Tender	K 15.00 Mn	K 0.032 Mn	K 0.032 Mn	K 0.030 Mn	K93.0410	15.0001	13.9562	Nil	Nil
273 DAYS	ZM3000004041	Competitive	K207.00 Mn	K308.00 Mn	K258.00 Mn	K 231.20 Mn	K89.6112	15.5001	13.8898	12.9974-15.5001	16.0001-16.0001
		Off-Tender	K 23.00 Mn	K 0.055 Mn	K 0.055 Mn	K 0.049 Mn	K89.6112	15.5001	13.8898	Nil	Nil
364 DAYS	ZM3000004059	Competitive	K405.00 Mn	K976.09 Mn	K618.00 Mn	K532.96 Mn	K86.2395	16.0000	13.7983	13.0404-16.0000	16.6106-17.4000
		Off-Tender	K 45.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K86.2395	16.0000	13.7983	Nil	Nil

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Checked By:-.....Authorized By:-.....