



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **08/2017** held on **Thursday 13th April 2017**. Total bids received amounted to **K762.52 Million** at face value and the allocation amounted to **K668.02 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000003944	Competitive	K 63.00 Mn	K 41.82 Mn	K 41.82 Mn	K 40.41 Mn	K96.6273	14.0000	13.5279	11.9793-14.0000	Nil
		Off-Tender	K 7.00 Mn	K 0.054 Mn	K 0.054 Mn	K 0.052 Mn	K96.6273	14.0000	13.5279	Nil	Nil
182 DAYS	ZM3000003951	Competitive	K 135.00 Mn	K109.27Mn	K109.27 Mn	K101.78 Mn	K93.1491	14.7499	13.7394	14.000-14.7499	Nil
		Off-Tender	K 15.00 Mn	K 0.029 Mn	K 0.029 Mn	K 0.027 Mn	K93.1491	14.7499	13.7394	Nil	Nil
273 DAYS	ZM3000003969	Competitive	K207.00 Mn	K110.00 Mn	K110.00 Mn	K 98.74 Mn	K89.7616	15.2501	13.6887	15.1501-15.2501	Nil
		Off-Tender	K 23.00 Mn	K 1.088 Mn	K 1.088 Mn	K 0.976 Mn	K89.7616	15.2501	13.6887	Nil	Nil
364 DAYS	ZM3000003977	Competitive	K405.00 Mn	K498.63 Mn	K498.63 Mn	K424.65 Mn	K85.1628	17.4700	14.8780	11.1416-17.4700	Nil
		Off-Tender	K 45.00 Mn	K 1.631 Mn	K 1.631 Mn	K 1.389 Mn	K85.1628	17.4700	14.8780	Nil	Nil

FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

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