



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **07/2017** held on **Thursday 30<sup>th</sup> March 2017**. Total bids received amounted to **K1,392.04 Million** at face value and the allocation amounted to **K1,074.45 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	<b>ZM3000003902</b>	<b>Competitive</b>	K 63.00 Mn	K 2.80 Mn	K 2.80 Mn	K 2.71 Mn	K96.6273	14.0000	13.5279	12.0001-14.0000	Nil
		<b>Off-Tender</b>	K 7.00 Mn	K 0.52 0 Mn	K 0.520 Mn	K 0.502 Mn	K96.6273	14.0000	13.5279	Nil	Nil
182 DAYS	<b>ZM3000003910</b>	<b>Competitive</b>	K 135.00 Mn	K 153.94Mn	K149.94 Mn	K139.67 Mn	K93.1491	14.7499	13.7394	13.5001-14.7499	15.0001-15.0001
		<b>Off-Tender</b>	K 15.00 Mn	K 0.056 Mn	K 0.056 Mn	K 0.052 Mn	K93.1491	14.7499	13.7394	Nil	Nil
273 DAYS	<b>ZM3000003928</b>	<b>Competitive</b>	K207.00 Mn	K379.74 Mn	K323.94 Mn	K290.77 Mn	K89.7616	15.2501	13.6887	13.5000-15.2501	15.5001-15.5001
		<b>Off-Tender</b>	K 23.00 Mn	K 18.00 Mn	K 18.00 Mn	K 16.16 Mn	K89.7616	15.2501	13.6887	Nil	Nil
364 DAYS	<b>ZM3000003936</b>	<b>Competitive</b>	K405.00 Mn	K790.47 Mn	K730.47 Mn	K624.55 Mn	K85.5000	17.0057	14.5398	13.6738-17.0057	17.4700-17.4700
		<b>Off-Tender</b>	K 45.00 Mn	K 0.050 Mn	K 0.050 Mn	K 0.043 Mn	K85.5000	17.0057	14.53980	Nil	Nil

FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

Checked By:-.....Authorized By:-.....