



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender number **12/2018** held on **Thursday 7th June 2018**. Total bids received amounted to **K402.51 Million** at face value and the allocation amounted to **K344.23 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered at cost	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000005154	Competitive	K 67.50 Mn	K30.16 Mn	K 30.16 Mn	K29.27 Mn	K97.5675	10.0000	9.7567	10.0000-10.0000	Nil
		Off-Tender	K 7.50 Mn	K17.00 Mn	K 17.00 Mn	K16.59 Mn	K97.5675	10.0000	9.7567	Nil	Nil
182 DAYS	ZM3000005162	Competitive	K144.00 Mn	K 5.21 Mn	K 0.14 Mn	K0.13 Mn	K93.9100	13.0055	12.2135	10.9999-13.0055	13.9419-14.0108
		Off-Tender	K 16.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K93.9100	13.0055	12.2135	Nil	Nil
273 DAYS	ZM3000005170	Competitive	K216.00 Mn	K 12.59 Mn	K 12.59 Mn	K 11.43 Mn	K90.8288	13.5000	12.2619	12.0000-13.5000	Nil
		Off-Tender	K 24.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K90.8288	13.5000	12.2619	Nil	Nil
364 DAYS	ZM3000005188	Competitive	K427.50 Mn	K337.56 Mn	K337.56 Mn	K286.66 Mn	K84.9200	17.8067	15.1214	6.5027-17.8067	Nil
		Off-Tender	K 47.50 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K84.9200	17.8067	15.1214	Nil	Nil
		TOTAL	K950. 00 Mn	K402.51 Mn	K397.44 Mn	K344.23 Mn					

FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

Checked By-.....Authorized By-.....