



Bank of Zambia

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **25/2024** held on **Thursday, December 12, 2024**. Total bids received amounted to **K1,205.35 million** (face value) and the allocation was **K1,099.02 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000012358</b>	K290.00 Mn	K317.66 Mn	K310.25 Mn	K316.66 Mn	K308.96 Mn	97.5675	10.0000	8.5000-10.0000	18.0000-18.0000
182 DAYS	<b>ZM3000012366</b>	K330.00 Mn	K153.99 Mn	K147.27 Mn	K153.99 Mn	K147.02 Mn	95.4773	9.5000	8.5000-9.5000	Nil
273 DAYS	<b>ZM3000012374</b>	K350.00 Mn	K106.83 Mn	K100.10 Mn	K106.83 Mn	K100.10 Mn	93.6930	9.0000	9.0000-9.0000	Nil
364 DAYS	<b>ZM3000012382</b>	K480.00 Mn	K626.87 Mn	K544.39 Mn	K626.87 Mn	K542.94 Mn	86.6119	15.5000	14.0000-15.5000	Nil
	<b>Total</b>	<b>K1,450.00 Mn</b>	<b>K1,205.35 Mn</b>	<b>K1,102.01 Mn</b>	<b>K1,204.35 Mn</b>	<b>K1,099.02 Mn</b>				

**Issued by:** Financial Markets Department

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