



Bank of Zambia

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**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **23/2023** held on **Thursday, November 16, 2023**. Total bids received amounted to **K2,124.76 million** (face value) and the allocation was **K1,458.28 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000011236</b>	K300.00 Mn	K731.77 Mn	K712.83 Mn	K231.49 Mn	K226.16 Mn	97.6982	9.4500	4.2000-9.4500	10.5000-10.5000
182 DAYS	<b>ZM3000011244</b>	K340.00 Mn	K137.53 Mn	K131.38 Mn	K137.53 Mn	K131.31 Mn	95.4773	9.5000	9.2500-9.5000	Nil
273 DAYS	<b>ZM3000011251</b>	K360.00 Mn	K149.32 Mn	K138.37 Mn	K149.32 Mn	K137.99 Mn	92.4108	10.9800	10.5000-10.9800	Nil
364 DAYS	<b>ZM3000011269</b>	K1,000.00 Mn	K1,106.42 Mn	K967.67 Mn	K1,106.42 Mn	K962.82 Mn	87.0216	14.9550	13.5000-14.9550	Nil
	<b>Total</b>	<b>K2,000.00 Mn</b>	<b>K2,124.76 Mn</b>	<b>K1,950.25 Mn</b>	<b>K1,624.76 Mn</b>	<b>K1,458.28 Mn</b>				

Issued by: Financial Markets Department

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