



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **13/2025** held on **Thursday, June 26, 2025**.

Total bids received amounted to **K1,771.34 million** (face value) and the allocation was **K1,594.75 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000012911	K440.00 Mn	K156.49 Mn	K152.65 Mn	K155.19 Mn	K151.05 Mn	97.3307	11.0000	9.0000-11.0000	15.0000-21.0000
182 DAYS	ZM3000012929	K500.00 Mn	K313.02 Mn	K296.70 Mn	K313.02 Mn	K295.35 Mn	94.3543	12.0000	7.0000-12.0000	Nil
273 DAYS	ZM3000012937	K530.00 Mn	K325.70 Mn	K298.68 Mn	K325.70 Mn	K296.33 Mn	90.9833	13.2500	12.0000-13.2500	Nil
364 DAYS	ZM3000012945	K730.00 Mn	K976.13 Mn	K860.44 Mn	K975.23 Mn	K852.02 Mn	87.3666	14.5000	13.000-14.5000	14.7000-14.7000
	Total	K2,200.00 Mn	K1,771.34 Mn	K1,608.47 Mn	K1,769.14 Mn	K1,594.75 Mn				

Issued by: Financial Markets Department

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