



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **12/2025** held on **Thursday, June 12, 2025**.

Total bids received amounted to **K2,610.41 million** (face value) and the allocation was **K2,362.41 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000012879	K440.00 Mn	K492.35 Mn	K479.79 Mn	K488.30 Mn	K475.27 Mn	97.3307	11.0000	10.0000-11.0000	18.0000-97.3000
182 DAYS	ZM3000012887	K500.00 Mn	K334.22 Mn	K316.49 Mn	K333.22 Mn	K314.41 Mn	94.3543	12.0000	11.0000-12.0000	14.0000-20.1250
273 DAYS	ZM3000012895	K530.00 Mn	K430.95 Mn	K395.32 Mn	K430.05 Mn	K391.28 Mn	90.9833	13.2500	11.7500-13.2500	17.0000-17.0000
364 DAYS	ZM3000012903	K730.00 Mn	K1,352.89 Mn	K1,191.84 Mn	K1,352.30 Mn	K1,181.45 Mn	87.3666	14.5000	13.0000-14.5000	25.0000-25.0000
	Total	K2,200.00 Mn	K2,610.41 Mn	K2,383.44 Mn	K2,603.87 Mn	K2,362.41 Mn				

Issued by: Financial Markets Department

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