



Bank of Zambia

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GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **12/2023** held on **Thursday, June 15, 2023**. Total bids received amounted to **K3,525.37 million** (face value) and the allocation was **K3,216.79 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000010790	K300.00 Mn	K399.53 Mn	K390.31 Mn	K399.53 Mn	K390.00 Mn	97.6150	9.7999	9.4168-9.7999	Nil
182 DAYS	ZM3000010808	K340.00 Mn	K328.50 Mn	K311.99 Mn	K328.50 Mn	K311.42 Mn	94.8000	11.0006	10.4999-11.0006	Nil
273 DAYS	ZM3000010816	K360.00 Mn	K360.91 Mn	K328.95 Mn	K360.91 Mn	K328.92 Mn	91.1384	12.9999	12.9999-12.9999	Nil
364 DAYS	ZM3000010824	K1,000.00 Mn	K2,536.43 Mn	K2,192.67 Mn	K2,536.43 Mn	K2,186.45 Mn	86.2016	16.0511	13.6738-16.0511	Nil
	Total	K2,000.00 Mn	K3,525.37 Mn	K3,223.92 Mn	K3,525.37 Mn	K3,216.79 Mn				

Issued by: Financial Markets Department

Bank of Zambia. Tel 211-399399/399300 Email: government.securities@boz.zm