



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **11/2025** held on **Thursday, May 29, 2025**.

Total bids received amounted to **K1,563.84 million** (face value) and the allocation was **K1,399.26 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000012838	K440.00 Mn	K152.06 Mn	K148.36 Mn	K151.41 Mn	K147.37 Mn	97.3307	11.0000	10.0000-11.0000	12.0000-12.0000
182 DAYS	ZM3000012846	K500.00 Mn	K200.03 Mn	K189.40 Mn	K194.53 Mn	K183.55 Mn	94.3543	12.0000	0.2500-12.0000	12.5000-12.5000
273 DAYS	ZM3000012853	K530.00 Mn	K246.48 Mn	K225.24 Mn	K246.48 Mn	K225.02 Mn	91.2939	12.7500	12.5000-12.7500	Nil
364 DAYS	ZM3000012861	K730.00 Mn	K965.27 Mn	K849.73 Mn	K965.27 Mn	K843.32 Mn	87.3666	14.5000	13.0000-14.5000	Nil
	Total	K2,200.00 Mn	K1,563.84 Mn	K1,412.73 Mn	K1,557.69 Mn	K1,399.26 Mn				

Issued by: Financial Markets Department

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