



Bank of Zambia

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **08/2025** held on **Thursday, April 17, 2025**.

Total bids received amounted to **K1,630.95 million** (face value) and the allocation was **K1,480.40 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000012713</b>	K440.00 Mn	K317.15 Mn	K308.89 Mn	K316.65 Mn	K308.20 Mn	97.3307	11.0000	6.0000-11.0000	14.0000-14.0000
182 DAYS	<b>ZM3000012721</b>	K500.00 Mn	K320.32 Mn	K302.45 Mn	K320.32 Mn	K302.24 Mn	94.3543	12.0000	11.0000-12.0000	Nil
273 DAYS	<b>ZM3000012739</b>	K530.00 Mn	K79.63 Mn	K72.67 Mn	K79.63 Mn	K72.57 Mn	91.1384	13.0000	12.0000-13.0000	Nil
364 DAYS	<b>ZM3000012747</b>	K730.00 Mn	K913.85 Mn	K803.43 Mn	K912.70 Mn	K797.39 Mn	87.3666	14.5000	13.0000-14.5000	14.6000-16.0000
	<b>Total</b>	<b>K2,200.00 Mn</b>	<b>K1,630.95 Mn</b>	<b>K1,487.44 Mn</b>	<b>K1,629.30 Mn</b>	<b>K1,480.40 Mn</b>				

**Issued by:** Financial Markets Department

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