



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **07/2025** held on **Thursday, April 3, 2025**.

Total bids received amounted to **K2,658.46 million** (face value) and the allocation was **K2,200.00 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000012671	K440.00 Mn	K417.45 Mn	K407.23 Mn	K406.45 Mn	K395.60 Mn	97.3307	11.0000	9.0000-11.0000	11.5000-12.0000
182 DAYS	ZM3000012689	K500.00 Mn	K380.35 Mn	K360.36 Mn	K379.84 Mn	K358.40 Mn	94.3543	12.0000	10.9900-12.0000	19.0000-19.0000
273 DAYS	ZM3000012697	K530.00 Mn	K376.97 Mn	K345.83 Mn	K375.97 Mn	K343.83 Mn	91.4500	12.5000	12.0000-12.5000	14.0000-14.0000
364 DAYS	ZM3000012705	K730.00 Mn	K1,483.69 Mn	K1,304.63 Mn	K1,262.65 Mn	K1,102.17 Mn	87.2906	14.5999	13.0000-14.5999	14.8000-19.0000
	Total	K2,200.00 Mn	K2,658.46 Mn	K2,418.05 Mn	K2,424.91 Mn	K2,200.00 Mn				

Issued by: Financial Markets Department

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