



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **06/2025** held on **Thursday, March 20, 2025**. Total bids received amounted to **K2,991.39 million** (face value) and the allocation was **K2,624.47 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000012630	K440.00 Mn	K174.16 Mn	K169.93 Mn	K173.16 Mn	K168.52 Mn	97.3189	11.0500	0.1000-11.0500	11.4000-11.4000
182 DAYS	ZM3000012648	K500.00 Mn	K263.64 Mn	K249.87 Mn	K263.14 Mn	K248.29 Mn	94.3543	12.0000	11.0000-12.0000	20.0000-20.0000
273 DAYS	ZM3000012655	K530.00 Mn	K821.14 Mn	K752.69 Mn	K765.90 Mn	K698.03 Mn	91.1384	13.0000	12.0000-13.0000	14.0000-14.0000
364 DAYS	ZM3000012663	K730.00 Mn	K1,732.45 Mn	K1,525.51 Mn	K1,732.45 Mn	K1,509.63 Mn	87.1388	14.8000	13.4500-14.8000	Nil
	Total	K2,200.00 Mn	K2,991.39 Mn	K2,698.00 Mn	K2,934.65 Mn	K2,624.47 Mn				

Issued by: Financial Markets Department

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