



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **05/2026** held on **Thursday, March 5, 2026**. Total bids received amounted to **K3,232.40 million** (face value) and the allocation was **K2,059.61 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000013679	K440.00 Mn	K434.42 Mn	K422.73 Mn	K431.45 Mn	K419.02 Mn	97.1186	11.9000	9.0000 – 11.9000	12.0000 – 12.5000
182 DAYS	ZM3000013687	K500.00 Mn	K209.71 Mn	K197.69 Mn	K209.16 Mn	K196.52 Mn	93.9564	12.9000	11.5000 – 12.9000	14.5000 – 14.5000
273 DAYS	ZM3000013695	K530.00 Mn	K573.09 Mn	K522.45 Mn	K571.77 Mn	K520.39 Mn	91.0143	13.2000	12.5000 – 13.2000	13.2500 – 13.7000
364 DAYS	ZM3000013703	K730.00 Mn	K2,015.18 Mn	K1,778.26 Mn	K1,048.03 Mn	K923.68 Mn	88.1344	13.5000	10.0000 – 13.5000	13.7500 – 16.0000
	Total	K2,200.00 Mn	K3,232.40 Mn	K2,921.13 Mn	K2,260.41 Mn	K2,059.61 Mn				

Issued by: Financial Markets Department

Bank of Zambia. Tel 211-399399/399300 Email: government.securities@boz.zm