



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **05/2025** held on **Thursday, March 06, 2025**. Total bids received amounted to **K2,656.75 million** (face value) and the allocation was **K2,200.00 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000012598	K440.00 Mn	K317.18 Mn	K307.87 Mn	K316.18 Mn	K307.70 Mn	97.3189	11.0500	10.0000-11.0500	20.0000-20.0000
182 DAYS	ZM3000012606	K500.00 Mn	K221.17Mn	K209.14 Mn	K219.97Mn	K207.55 Mn	94.3543	12.0000	11.5000-12.0000	12.5000-12.5000
273 DAYS	ZM3000012614	K530.00 Mn	K356.93Mn	K324.29 Mn	K355.44 Mn	K322.84 Mn	90.8288	13.5000	12.0000-13.5000	14.0000-14.0000
364 DAYS	ZM3000012622	K730.00 Mn	K1,761.47 Mn	K1,539.26 Mn	K1,564.82 Mn	K1,361.91 Mn	87.0329	14.9400	13.0000-14.9400	15.0000-15.5000
	Total	K2,200.00 Mn	K2,656.75 Mn	K2,380.56 Mn	K2,456.41 Mn	K2,200.00 Mn				

Issued by: Financial Markets Department

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