



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **04/2025** held on **Thursday, February 20, 2025**. Total bids received amounted to **K2,503.07 million** (face value) and the allocation was **K2,200.00 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000012556	K440.00 Mn	K193.36 Mn	K188.15 Mn	K191.52 Mn	K186.39 Mn	97.3191	11.0491	10.0000-11.0491	12.0000-22.9000
182 DAYS	ZM3000012564	K500.00 Mn	K323.54Mn	K305.68 Mn	K322.24Mn	K304.05 Mn	94.3543	12.0000	11.0000-12.0000	13.0000-94.3000
273 DAYS	ZM3000012572	K530.00 Mn	K379.86Mn	K347.28 Mn	K379.86 Mn	K343.86 Mn	90.5213	14.0000	12.0000-14.0000	Nil
364 DAYS	ZM3000012580	K730.00 Mn	K1,606.31 Mn	K1,405.51 Mn	K1,570.01 Mn	K1,365.70 Mn	86.9876	15.0000	13.5990-15.0000	Nil
	Total	K2,200.00 Mn	K2,503.07 Mn	K2,246.62 Mn	K2,463.63 Mn	K2,200.00 Mn				

Issued by: Financial Markets Department

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