



GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **03/2026** held on **Thursday, February 05, 2026**. Total bids received amounted to **K2,907.73 million** (face value) and the allocation was **K2,421.99 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000013596	K440.00 Mn	K265.64 Mn	K258.32 Mn	K262.14 Mn	K254.53 Mn	97.0951	12.0000	0.0290 – 12.0000	15.0000 – 20.0000
182 DAYS	ZM3000013604	K500.00 Mn	K256.08 Mn	K241.12 Mn	K255.59 Mn	K240.03 Mn	93.9124	13.0000	10.0000 – 13.0000	100.0000 – 100.0000
273 DAYS	ZM3000013612	K530.00 Mn	K389.86 Mn	K355.29 Mn	K389.86 Mn	K353.50 Mn	90.6748	13.7500	12.0000 – 13.7500	Nil
364 DAYS	ZM3000013620	K730.00 Mn	K1,996.15 Mn	K1,763.73 Mn	K1,801.52 Mn	K1,573.93 Mn	87.3666	14.5000	12.5000 – 14.5000	20.0000 – 20.0000
	Total	K2,200.00 Mn	K2,907.73 Mn	K2,618.46 Mn	K2,709.11 Mn	K2,421.99 Mn				

Issued by: Financial Markets Department

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