



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **02/2025** held on **Thursday, January 23, 2025**. Total bids received amounted to **K3,638.10 million** (face value) and the allocation was **K2,200.00 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000012473	K440.00 Mn	K972.51 Mn	K946.22 Mn	K971.97 Mn	K944.88 Mn	97.2130	11.4991	9.0000-11.4991	25.0000-25.0000
182 DAYS	ZM3000012481	K500.00 Mn	K359.49 Mn	K340.19 Mn	K359.49 Mn	K339.19 Mn	94.3543	12.0000	9.0000-12.0000	Nil
273 DAYS	ZM3000012499	K530.00 Mn	K184.67 Mn	K171.89 Mn	K184.67 Mn	K171.82 Mn	93.0410	10.0000	9.0000-10.0000	Nil
364 DAYS	ZM3000012507	K730.00 Mn	K2,121.43 Mn	K1,851.72 Mn	K859.13 Mn	K744.11 Mn	86.6119	15.5000	13.0000-15.5000	22.5000-22.5000
	Total	K2,200.00 Mn	K3,638.10 Mn	K3,310.02 Mn	K2,357.26 Mn	K2,200.00 Mn				

Issued by: Financial Markets Department

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