



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **01/2025** held on **Thursday, January 9, 2025**. Total bids received amounted to **K4,540.54 million** (face value) and the allocation was **K3,801.90 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000012432	K440.00 Mn	K807.12 Mn	K785.54 Mn	K655.07 Mn	K636.81 Mn	97.2130	11.4991	10.0000-11.4991	12.2499-15.0000
182 DAYS	ZM3000012440	K500.00 Mn	K557.20 Mn	K530.67 Mn	K557.20 Mn	K530.43 Mn	95.1963	10.1200	10.0000-10.1200	Nil
273 DAYS	ZM3000012457	K530.00 Mn	K238.53 Mn	K221.68 Mn	K238.53 Mn	K221.47 Mn	92.8472	10.3000	10.0000-10.3000	Nil
364 DAYS	ZM3000012465	K730.00 Mn	K2,937.69 Mn	K2,561.88 Mn	K2,786.21 Mn	K2,413.19 Mn	86.6119	15.5000	14.0000-15.5000	16.2499-20.0000
	Total	K2,200.00 Mn	K4,540.54 Mn	K4,099.77 Mn	K4,237.01 Mn	K3,801.90 Mn				

Issued by: Financial Markets Department

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