

**Bank *of* Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **18/2016** held on **Thursday 1st September 2016**. Total bids received amounted to **K934.92 Million** at face value and the allocation amounted to **K770.98 Million** at cost. The details of the results are as follows:

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tender**  | **ISIN**  | **Type of Tender**  | **Amount** **Offered**  | **Amount bid** **Face Value**  | **Amount** **allocated Face Value**  | **Amount** **Allocated** **Cost**  | **Cut-off bid price**  | **Weighted average yield rate**  | **Weighted** **Average Discount rate**  | **Range of successful yield rates**  | **Range of unsuccessful** **yield rates**  |
| 91 DAYS  | **ZM3000003308** | **Competitive**  | K 45.00 Mn  | K 55.21 Mn  | K 55.15 Mn  | K52.41 Mn  | K95.0248 | 21.0003 | 19.9555 |  21.0003-21.0003 | 23.9966-23.9966 |
| **Off-Tender**  | K 5.00 Mn  | K 0.052 Mn  | K 0.052 Mn  | K 0.049 Mn  | K95.0248 | 21.0003 | 19.9555 |  21.0003-21.0003 | 23.9966-23.9966 |
| 182 DAYS  | **ZM3000003316** | **Competitive**  | K 108.00 Mn  | K 33.43 Mn  | K 33.43 Mn  | K 29.86 Mn  | K89.3100 | 24.0049 | 21.4387 | 24.0049-24.0049 | Nil |
| **Off-Tender**  | K 12.00 Mn  | K 1.39 Mn  | K 1.39 Mn  | K 1.24 Mn  | K89.3100 | 24.0049 | 21.4387 | 24.0049-24.0049 | Nil |
| 273 DAYS  | **ZM3000003324** | **Competitive**  | K162.00 Mn  | K265.38 Mn  | K265.38 Mn  | K223.58 Mn  | K84.2500 | 24.9943 | 21.0577 | 24.9943-24.9943 | Nil |
| **Off-Tender**  | K 18.00 Mn  | K 0.13 Mn  | K 0.13 Mn  | K 0.11 Mn  | K84.2500 | 24.9943 | 21.0577 | 24.9943-24.9943 | Nil |
| 364 DAYS  | **ZM3000003332** | **Competitive**  | K315.00 Mn  | K579.35 Mn  | K 579.35 Mn  | K463.73 Mn  | K80.0439 | 24.9999 | 20.0109 | 24.9999-24.9999 | Nil |
| **Off-Tender**  | K 35.00 Mn  | K 0.010 Mn  | K 0.010 Mn  | K 0.008 Mn  | K80.0439 | 24.9999 | 20.0109 | 24.9999-24.9999 | Nil |

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