

**Bank *of* Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **16/2016** held on **Thursday 04th August 2016**. Total bids received amounted to **K471.49 Million** at face value and the allocation amounted to **K390.42 Million** at cost. The details of the results are as follows:

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tender**  | **ISIN**  | **Type of Tender**  | **Amount** **Offered** **Face Value** | **Amount bid** **Face Value**  | **Amount** **allocated Face Value**  | **Amount** **Allocated** **Cost**  | **Cut-off bid price**  | **Weighted average yield rate**  | **Weighted** **Average Discount rate**  | **Range of successful yield rates**  | **Range of unsuccessful** **yield rates**  |
| 91 DAYS  | **ZM3000003225** | **Competitive**  | K 45.00 Mn  | K 22.86 Mn  | K 22.86 Mn  | K 21.72 Mn  | K95.0248 | 21.0003 | 19.9555 |  21.0003-21.0003 | Nil |
| **Off-Tender**  | K 5.00 Mn  | K 0.00 Mn  | K 0.00 Mn  | K 0.00 Mn  | K95.0248 | 21.0003 | 19.9555 |  21.0003-21.0003 | Nil |
| 182 DAYS  | **ZM3000003233** | **Competitive**  | K108.00 Mn  | K58.20 Mn  | K58.20 Mn  | K51.98 Mn  | K89.3100 | 24.0049 | 21.4387 | 24.0049-24.0049 | Nil |
| **Off-Tender**  | K 12.00 Mn  | K 1.28 Mn  | K 1.28 Mn  | K 1.14 Mn  | K89.3100 | 24.0049 | 21.4387 | 24.0049-24.0049 | Nil |
| 273 DAYS  | **ZM3000003241** | **Competitive**  | K162.00 Mn  | K 103.07Mn  | K 103.07 Mn  | K 86.58 Mn  | K84.0050 | 25.4571 | 21.3853 | 25.4571-25.4571 | Nil |
| **Off-Tender**  | K 18.00 Mn  | K 0.038 Mn  | K 0.038 Mn  | K 0.032 Mn  | K84.0050 | 25.4571 | 21.3853 | 25.4571-25.4571 | Nil |
| 364 DAYS  | **ZM3000003258** | **Competitive**  | K315.00 Mn  | K286.04 Mn  | K 286.04 Mn  | K228.96 Mn  | K80.0439 | 24.9999 | 20.0109 | 24.9999-24.9999 | Nil |
| **Off-Tender**  | K 35.00 Mn  | K 0.003 Mn  | K 0.003 Mn  | K 0.002 Mn  | K80.0439 | 24.9999 | 20.0109 | 24.9999-24.9999 | Nil |

# FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

 Checked By-:…………………………………………………Authorized By-…………………………………………………………. 7,320.8 7,320.81 1