

**Bank *of* Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **13/2016** held on **Thursday 23rd June 2016**. Total bids received amounted to **K724.55 Million** at face value and the allocation amounted to **K614.69 Million** at cost. The details of the results are as follows:

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tender**  | **ISIN**  | **Type of Tender**  | **Amount** **Offered** **Face Value** | **Amount bid** **Face Value**  | **Amount** **allocated Face Value**  | **Amount** **Allocated** **Cost**  | **Cut-off bid price**  | **Weighted average yield rate**  | **Weighted** **Average Discount rate**  | **Range of successful yield rates**  | **Range of unsuccessful** **yield rates**  |
| 91 DAYS  | **ZM3000003100** | **Competitive**  | K 45.00 Mn  | K77.06 Mn  | K 77.06 Mn  | K73.23 Mn  | K95.0248 | 21.0003 | 19.9555 |  21.0003-21.0003 | Nil |
| **Off-Tender**  | K 5.00 Mn  | K 0.028 Mn  | K 0.028 Mn  | K 0.026 Mn  | K95.0248 | 21.0003 | 19.9555 |  21.0003-21.0003 | Nil |
| 182 DAYS  | **ZM3000003118** | **Competitive**  | K108.00 Mn  | K184.70 Mn  | K184.70 Mn  | K164.96 Mn  | K89.3100 | 24.0049 | 21.4387 | 24.0049-24.0049 | Nil |
| **Off-Tender**  | K 12.00 Mn  | K 0.24 Mn  | K 0.24 Mn  | K 0.21 Mn  | K89.3100 | 24.0049 | 21.4387 | 24.0049-24.0049 | Nil |
| 273 DAYS  | **ZM3000003126** | **Competitive**  | K162.00 Mn  | K138.00 Mn  | K138.00 Mn  | K115.89 Mn  | K83.9824 | 25.5000 | 21.4155 | 25.5000-25.5000 | Nil |
| **Off-Tender**  | K 18.00 Mn  | K 15.00 Mn  | K 15.00 Mn  | K 12.60 Mn  | K83.9824 | 25.5000 | 21.4155 | 25.5000-25.5000 | Nil |
| 364 DAYS  | **ZM3000003134** | **Competitive**  | K315.00 Mn  | K309.52 Mn  | K309.52 Mn  | K247.78 Mn  | K80.0502 | 24.9901 | 20.0046 | 24.9901-24.9901 | Nil |
| **Off-Tender**  | K 35.00 Mn  | K 0.001 Mn  | K 0.001 Mn  | K 0.0008 Mn  | K80.0502 | 24.9901 | 20.0046 | 24.9901-24.9901 | Nil |

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 Checked By-:…………………………………………………Authorized By-…………………………………………………………. 7,320.8 7,320.81 1