

**Bank *of* Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **12/2016** held on **Thursday 9th June 2016**. Total bids received amounted to **K716.20 Million** at face value and the allocation amounted to **K611.41 Million** at cost. The details of the results are as follows:

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tender**  | **ISIN**  | **Type of Tender**  | **Amount** **Offered** **Face Value** | **Amount bid** **Face Value**  | **Amount** **allocated Face Value**  | **Amount** **Allocated** **Cost**  | **Cut-off bid price**  | **Weighted average yield rate**  | **Weighted** **Average Discount rate**  | **Range of successful yield rates**  | **Range of unsuccessful** **yield rates**  |
| 91 DAYS  | **ZM3000003068** | **Competitive**  | K 45.00 Mn  | K94.41 Mn  | K 94.41 Mn  | K89.71 Mn  | K95.0248 | 21.0003 | 19.9555 |  21.0003-21.0003 | Nil |
| **Off-Tender**  | K 5.00 Mn  | K 0.14 Mn  | K 0.14 Mn  | K 0.13 Mn  | K95.0248 | 21.0003 | 19.9555 |  21.0003-21.0003 | Nil |
| 182 DAYS  | **ZM3000003076** | **Competitive**  | K108.00 Mn  | K200.06 Mn  | K200.06 Mn  | K178.67 Mn  | K89.3119 | 24.0001 | 21.4349 | 24.0001-24.0001 | Nil |
| **Off-Tender**  | K 12.00 Mn  | K 0.58 Mn  | K 0.58 Mn  | K 0.52 Mn  | K89.3119 | 24.0001 | 21.4349 | 24.0001-24.0001 | Nil |
| 273 DAYS  | **ZM3000003084** | **Competitive**  | K162.00 Mn  | K135.37 Mn  | K135.37 Mn  | K113.69 Mn  | K83.9824 | 25.5000 | 21.4155 | 25.5000-25.5000 | Nil |
| **Off-Tender**  | K 18.00 Mn  | K 0.66 Mn  | K 0.66 Mn  | K 0.55 Mn  | K83.9824 | 25.5000 | 21.4155 | 25.5000-25.5000 | Nil |
| 364 DAYS  | **ZM3000003092** | **Competitive**  | K315.00 Mn  | K283.50 Mn  | K283.50 Mn  | K226.94 Mn  | K80.0502 | 24.9901 | 20.0046 | 24.9901-24.9901 | Nil |
| **Off-Tender**  | K 35.00 Mn  | K 1.50 Mn  | K 1.50 Mn  | K 1.20 Mn  | K80.0502 | 24.9901 | 20.0046 | 24.9901-24.9901 | Nil |

# FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

 Checked By-:…………………………………………………Authorized By-…………………………………………………………. 7,320.8 7,320.81 1