

**Bank *of* Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **11/2016** held on **Thursday 26th May 2016**. Total bids received amounted to **K517.26 Million** at face value and the allocation amounted to **K433.28 Million** at cost. The details of the results are as follows:

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tender**  | **ISIN**  | **Type of Tender**  | **Amount** **Offered** **Face Value** | **Amount bid** **Face Value**  | **Amount** **allocated Face Value**  | **Amount** **Allocated** **Cost**  | **Cut-off bid price**  | **Weighted average yield rate**  | **Weighted** **Average Discount rate**  | **Range of successful yield rates**  | **Range of unsuccessful** **yield rates**  |
| 91 DAYS  | **ZM3000003027** | **Competitive**  | K 45.00 Mn  | K2.46 Mn  | K 2.46 Mn  | K 2.33 Mn  | K94.8000 | 22.0012 | 20.8571 |  22.0012-22.0012 | Nil |
| **Off-Tender**  | K 5.00 Mn  | K 0.34 Mn  | K 0.34 Mn  | K 0.32 Mn  | K94.8000 | 22.0012 | 20.8571 |  22.0012-22.0012 | Nil |
| 182 DAYS  | **ZM3000003035** | **Competitive**  | K108.00 Mn  | K115.54 Mn  | K115.54 Mn  | K103.19 Mn  | K89.3119 | 24.0001 | 21.4349 | 24.0001-24.0001 | Nil |
| **Off-Tender**  | K 12.00 Mn  | K0.015 Mn  | K0.015 Mn  | K0.013 Mn  | K89.3119 | 24.0001 | 21.4349 | 24.0001-24.0001 | Nil |
| 273 DAYS  | **ZM3000003043** | **Competitive**  | K162.00 Mn  | K209.13 Mn  | K209.13 Mn  | K175.52 Mn  | K83.9297 | 25.5999 | 21.4859 | 25.5999-25.5999 | Nil |
| **Off-Tender**  | K 18.00 Mn  | K 0.00 Mn  | K 0.00 Mn  | K 0.00 Mn  | K83.9297 | 25.5999 | 21.4859 | Nil | Nil |
| 364 DAYS  | **ZM3000003050** | **Competitive**  | K315.00 Mn  | K189.75 Mn  | K189.75 Mn  | K151.88 Mn  | K80.0439 | 24.9999 | 20.0109 | 24.9999-24.9999 | Nil |
| **Off-Tender**  | K 35.00 Mn  | K 0.02 Mn  | K 0.02 Mn  | K 0.016 Mn  | K80.0439 | 24.9999 | 20.0109 | 24.9999-24.9999 | Nil |

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