

**Bank *of* Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **09/2016** held on **Thursday, 28th April 2016**. Total bids received amounted to **K1,115.77 Million** at face value and the allocation amounted to **K449.99 Million** at cost. The details of the results are as follows:

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tender**  | **ISIN**  | **Type of Tender**  | **Amount** **Offered** **Face Value** | **Amount bid** **Face Value**  | **Amount** **allocated Face Value**  | **Amount** **Allocated** **Cost**  | **Cut-off bid price**  | **Weighted average yield rate**  | **Weighted** **Average Discount rate**  | **Range of successful yield rates**  | **Range of unsuccessful** **yield rates**  |
| 91 DAYS  | **ZM3000002540** | **Competitive**  | K 40.50 Mn  | K26.42 Mn  | K 26.42 Mn  | K 25.04 Mn  | K94.8000 | 22.0012 | 20.8571 |  22.0012-22.0012 | Nil |
| **Off-Tender**  | K 4.50 Mn  | K 0.005 Mn  | K 0.005 Mn  | K 0.004 Mn  | K94.8000 | 22.0012 | 20.8571 |  22.0012-22.0012 | Nil |
| 182 DAYS  | **ZM3000002557** | **Competitive**  | K 94.50 Mn  | K253.56 Mn  | K 118.08 Mn  | K 104.99 Mn  | K88.9160  | 24.9999 | 22.2289 | 24.9999-24.9999 | 25.9999-25.9999 |
| **Off-Tender**  | K 10.50 Mn  | K 0.01 Mn  | K 0.01 Mn  | K 0.009 Mn  | K88.9160 | 24.9999 | 22.2289 | 24.9999-24.9999 | Nil |
| 273 DAYS  | **ZM3000002565** | **Competitive**  | K 99.00 Mn  | K 291.54Mn  | K 131.39 Mn  | K 109.99 Mn  | K83.7194 | 26.0001 | 21.7671 | 26.0001-26.0001 | 26.5001-27.3843 |
| **Off-Tender**  | K 11.00 Mn  | K 0.005 Mn  | K 0.005 Mn  | K 0.004 Mn  | K83.7194 | 26.0001 | 21.7671 | 26.0001-26.0001 | Nil |
| 364 DAYS  | **ZM3000002573** | **Competitive**  | K171.00 Mn  | K544.23 Mn  | K263.34 Mn  | K 209.95 Mn  | K79.7254 | 25.5004 | 20.3303 | 25.5004-25.5004 | 26.0000-27.0001 |
| **Off-Tender**  | K 19.00 Mn  | K 0.003 Mn  | K 0.003 Mn  | K 0.0023 Mn  | K79.7254 | 25.5004 | 20.3303 | 25.5004-25.5004 | Nil |

# FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

 Checked By-:…………………………………………………Authorized By-…………………………………………………………. 7,320.8 7,320.81 1