

**Bank *of* Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **08/2016** held on **Thursday, 14th April 2016**. Total bids received amounted to **K891.88 Million** at face value and the allocation amounted to **K450.00 Million** at cost. The details of the results are as follows:

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tender** | **ISIN** | **Type of Tender** | **Amount**  **Offered**  **Face Value** | **Amount bid**  **Face Value** | **Amount**  **allocated Face Value** | **Amount**  **Allocated**  **Cost** | **Cut-off bid price** | **Weighted average yield rate** | **Weighted**  **Average Discount rate** | **Range of successful yield rates** | **Range of unsuccessful**  **yield rates** |
| 91  DAYS | **ZM3000002508** | **Competitive** | K 40.50 Mn | K48.18 Mn | K 43.18 Mn | K 40.93 Mn | K94.8000 | 22.0012 | 20.8571 | 22.0012-22.0012 | 23.9998-23.9998 |
| **Off-Tender** | K 4.50 Mn | K 0.005 Mn | K 0.004 Mn | K 0.004 Mn | K94.8000 | 22.0012 | 20.8571 | 22.0012-22.0012 | Nil |
| 182  DAYS | **ZM3000002516** | **Competitive** | K 94.50 Mn | K188.05 Mn | K 188.05 Mn | K 166.47 Mn | K88.5235 | 25.9999 | 23.0161 | 25.9999-25.9999 | Nil |
| **Off-Tender** | K 10.50 Mn | K 0.90 Mn | K 0.90 Mn | K 0.80 Mn | K88.5235 | 25.9999 | 23.0161 | 25.9999-25.9999 | Nil |
| 273  DAYS | **ZM3000002524** | **Competitive** | K 99.00 Mn | K 235.46Mn | K 235.46 Mn | K 110.00 Mn | K83.0000 | 27.3843 | 22.7289 | 27.3843-27.3843 | 27.5000-29.1999 |
| **Off-Tender** | K 11.00 Mn | K 0.00 Mn | K 0.00 Mn | K 0.00 Mn | K83.0000 | 27.3843 | 22.7289 | 27.3843-27.3843 | 27.5000-29.1999 |
| 364  DAYS | **ZM3000002532** | **Competitive** | K171.00 Mn | K419.28 Mn | K191.00 Mn | K 150.47 Mn | K78.7860 | 27.0001 | 21.2723 | 27.0001-27.0001 | 27.5001-28.0030 |
| **Off-Tender** | K 19.00 Mn | K 0.02 Mn | K 0.02 Mn | K 0.016 Mn | K78.7860 | 27.0001 | 21.2723 | 27.0001-27.0001 | Nil |

# FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

Checked By-:…………………………………………………Authorized By-…………………………………………………………. 7,320.8 7,320.81 1