

**Bank *of* Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **07/2016** held on **Thursday, 31st March 2016**. Total bids received amounted to **K150.46 Million** at face value and the allocation amounted to **K120.07 Million** at cost. The details of the results are as follows:

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tender**  | **ISIN**  | **Type of Tender**  | **Amount** **Offered** **Face Value** | **Amount bid** **Face Value**  | **Amount** **allocated Face Value**  | **Amount** **Allocated** **Cost**  | **Cut-off bid price**  | **Weighted average yield rate**  | **Weighted** **Average Discount rate**  | **Range of successful yield rates**  | **Range of unsuccessful** **yield rates**  |
| 91 DAYS  | **ZM3000002466** | **Competitive**  | K 40.50 Mn  | K 5.93 Mn  | K 5.93 Mn  | K 5.62 Mn  | K94.8000 | 22.0012 | 20.8571 |  22.0012-22.0012 | Nil |
| **Off-Tender**  | K 4.50 Mn  | K 0.21 Mn  | K 0.21 Mn  | K 0.20 Mn  | K94.8000 | 22.0012 | 20.8571 |  22.0012-22.0012 | Nil |
| 182 DAYS  | **ZM3000002474** | **Competitive**  | K 94.50 Mn  | K 6.09 Mn  | K 6.09 Mn  | K 5.39 Mn  | K88.5235  | 25.9999 | 23.0161 | 25.9999-25.9999 | Nil |
| **Off-Tender**  | K 10.50 Mn  | K 1.05 Mn  | K 1.05 Mn  | K 0.93 Mn  | K88.5235 | 25.9999 | 23.0161 | 25.9999-25.9999 | Nil |
| 273 DAYS  | **ZM3000002482** | **Competitive**  | K 99.00 Mn  | K 4.25 Mn  | K 4.25 Mn  | K 3.51 Mn  | K82.6839 | 28.0001 | 23.1516 | 28.0001-28.0001 | Nil |
| **Off-Tender**  | K 11.00 Mn  | K 11.00 Mn  | K 11.00 Mn  | K 9.09 Mn  | K82.6839 | 28.0001 | 23.1516 | 28.0001-28.0001 | Nil |
| 364 DAYS  | **ZM3000002490** | **Competitive**  | K171.00 Mn  | K121.92 Mn  | K121.92 Mn  | K 95.30 Mn  | K78.1700 | 28.0030 | 21.8900 | 28.0030-28.0030 | Nil |
| **Off-Tender**  | K 19.00 Mn  | K 0.005 Mn  | K 0.005 Mn  | K 0.004 Mn  | K78.1700 | 28.0030 | 21.8900 | 28.0030-28.0030 | Nil |

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 Checked By-:…………………………………………………Authorized By-…………………………………………………………. 7,320.8 7,320.81 1