

**Bank *of* Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **05/2016** held on **Thursday, 3rd March 2016**. Total bids received amounted to **K 284.54 Million** at face value and the allocation amounted to **K 230.71 Million** at cost. The details of the results are as follows:

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tender**  | **ISIN**  | **Type of Tender**  | **Amount** **Offered** **Face Value** | **Amount bid** **Face Value**  | **Amount** **allocated Face Value**  | **Amount** **Allocated** **Cost**  | **Cut-off bid price**  | **Weighted average yield rate**  | **Weighted** **Average Discount rate**  | **Range of successful yield rates**  | **Range of unsuccessful** **yield rates**  |
| 91 DAYS  | **ZM3000002383** | **Competitive**  | K 40.50 Mn  | K 5.76 Mn  | K 5.76 Mn  | K 5.46 Mn  | K94.8000 | 22.0012 | 20.8571 |  22.0012-22.0012 | Nil |
| **Off-Tender**  | K 4.50 Mn  | K 0.144 Mn  | K 0.144 Mn  | K 0.137 Mn  | K94.8000 | 22.0012 | 20.8571 |  22.0012-22.0012 | Nil |
| 182 DAYS  | **ZM3000002391** | **Competitive**  | K 94.50 Mn  | K 37.02 Mn  | K 37.02 Mn  | K32.77 Mn  | K88.5235  | 25.9999 | 23.0161 | 25.9999-25.9999 | Nil |
| **Off-Tender**  | K 10.50 Mn  | K 0.032 Mn  | K 0.032 Mn  | K 0.028 Mn  | K88.5235 | 25.9999 | 23.0161 | 25.9999-25.9999 | Nil |
| 273 DAYS  | **ZM3000002409** | **Competitive**  | K 99.00 Mn  | K102.06 Mn  | K102.06 Mn  | K84.78 Mn  | K83.0692 | 27.2501 | 22.6364 | 27.2501-27.2501 | 30.0075-30.0075 |
| **Off-Tender**  | K 11.00 Mn  | K 0.520 Mn  | K 0.520 Mn  | K 0.432 Mn  | K83.0692 | 27.2501 | 22.6364 | 27.2501-27.2501 | Nil |
| 364 DAYS  | **ZM3000002417** | **Competitive**  | K171.00 Mn  | K137.00 Mn  | K137.00 Mn  | K107.09 Mn  | K78.1718 | 28.0001 | 21.8882 | 28.0001-28.0001 | Nil |
| **Off-Tender**  | K 19.00 Mn  | K 0.004 Mn  | K 0.004Mn  | K 0.003Mn  | K78.1718 | 28.0001 | 21.8882 | 28.0001-28.0001 | Nil |

# FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

 Checked By-:…………………………………………………Authorized By-…………………………………………………………. 7,320.8 7,320.81 1