

**Bank *of* Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **04/2016** held on **Thursday, 18th February 2016**. Total bids received amounted to **K 568.16 Million** at face value and the allocation amounted to **K 449.99 Million** at cost. The details of the results are as follows:

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tender** | **ISIN** | **Type of Tender** | **Amount**  **Offered**  **Face Value** | **Amount bid**  **Face Value** | **Amount**  **allocated Face Value** | **Amount**  **Allocated**  **Cost** | **Cut-off bid price** | **Weighted average yield rate** | **Weighted**  **Average Discount rate** | **Range of successful yield rates** | **Range of unsuccessful**  **yield rates** |
| 91  DAYS | **ZM3000002342** | **Competitive** | K 40.50 Mn | K 8.14 Mn | K 8.14 Mn | K 7.72 Mn | K94.8000 | 22.0012 | 20.8571 | 22.0012-22.0012 | Nil |
| **Off-Tender** | K 4.50 Mn | K 0.001 Mn | K 0.001 Mn | K 0.0009 Mn | K94.8000 | 22.0012 | 20.8571 | 22.0012-22.0012 | Nil |
| 182  DAYS | **ZM3000002359** | **Competitive** | K 94.50 Mn | K 29.07 Mn | K 19.070 Mn | K17.01 Mn | K89.3100 | 24.0049 | 21.4387 | 24.0049-24.0049 | 26.4998-26.4998 |
| **Off-Tender** | K 10.5 Mn | K 0.02 Mn | K 0.02 Mn | K 0.018 Mn | K89.3100 | 24.0049 | 21.4387 | 24.0049-24.0049 | Nil |
| 273  DAYS | **ZM3000002367** | **Competitive** | K 99.00 Mn | K169.11 Mn | K169.11 Mn | K140.48 Mn | K83.0692 | 27.2501 | 22.6364 | 27.2501-27.2501 | Nil |
| **Off-Tender** | K 11.00 Mn | K 0.00 Mn | K 0.00 Mn | K 0.00 Mn | K83.0692 | 27.2501 | 22.6364 | 27.2501-27.2501 | Nil |
| 364  DAYS | **ZM3000002375** | **Competitive** | K171.00 Mn | K361.81 Mn | K361.81 Mn | K284.74 Mn | K78.7000 | 27.1392 | 21.3585 | 27.1392-27.1392 | Nil |
| **Off-Tender** | K 19.00 Mn | K 0.031 Mn | K 0.031Mn | K 0.024Mn | K78.7000 | 27.1392 | 21.3585 | 27.1392-27.1392 | Nil |

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Checked By-:…………………………………………………Authorized By-…………………………………………………………. 7,320.8 7,320.81 1