

**Bank *of* Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **04/2016** held on **Thursday, 18th February 2016**. Total bids received amounted to **K 568.16 Million** at face value and the allocation amounted to **K 449.99 Million** at cost. The details of the results are as follows:

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tender**  | **ISIN**  | **Type of Tender**  | **Amount** **Offered** **Face Value** | **Amount bid** **Face Value**  | **Amount** **allocated Face Value**  | **Amount** **Allocated** **Cost**  | **Cut-off bid price**  | **Weighted average yield rate**  | **Weighted** **Average Discount rate**  | **Range of successful yield rates**  | **Range of unsuccessful** **yield rates**  |
| 91 DAYS  | **ZM3000002342** | **Competitive**  | K 40.50 Mn  | K 8.14 Mn  | K 8.14 Mn  | K 7.72 Mn  | K94.8000 | 22.0012 | 20.8571 |  22.0012-22.0012 | Nil |
| **Off-Tender**  | K 4.50 Mn  | K 0.001 Mn  | K 0.001 Mn  | K 0.0009 Mn  | K94.8000 | 22.0012 | 20.8571 |  22.0012-22.0012 | Nil |
| 182 DAYS  | **ZM3000002359** | **Competitive**  | K 94.50 Mn  | K 29.07 Mn  | K 19.070 Mn  | K17.01 Mn  | K89.3100  | 24.0049 | 21.4387 | 24.0049-24.0049 | 26.4998-26.4998 |
| **Off-Tender**  | K 10.5 Mn  | K 0.02 Mn  | K 0.02 Mn  | K 0.018 Mn  | K89.3100 | 24.0049 | 21.4387 | 24.0049-24.0049 | Nil |
| 273 DAYS  | **ZM3000002367** | **Competitive**  | K 99.00 Mn  | K169.11 Mn  | K169.11 Mn  | K140.48 Mn  | K83.0692 | 27.2501 | 22.6364 | 27.2501-27.2501 | Nil |
| **Off-Tender**  | K 11.00 Mn  | K 0.00 Mn  | K 0.00 Mn  | K 0.00 Mn  | K83.0692 | 27.2501 | 22.6364 | 27.2501-27.2501 | Nil |
| 364 DAYS  | **ZM3000002375** | **Competitive**  | K171.00 Mn  | K361.81 Mn  | K361.81 Mn  | K284.74 Mn  | K78.7000 | 27.1392 | 21.3585 | 27.1392-27.1392 | Nil |
| **Off-Tender**  | K 19.00 Mn  | K 0.031 Mn  | K 0.031Mn  | K 0.024Mn  | K78.7000 | 27.1392 | 21.3585 | 27.1392-27.1392 | Nil |

# FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

 Checked By-:…………………………………………………Authorized By-…………………………………………………………. 7,320.8 7,320.81 1