

**Bank *of* Zambia**

**TREASURY BILLS TENDER RESULTS**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **03/2016** held on **Thursday, 4th February 2016**. Total bids received amounted to **K 230.0 Million** at face value and the allocation amounted to **K 184.4 Million** at cost. The details of the results are as follows:

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tender**  | **ISIN**  | **Type of Tender**  | **Amount** **Offered** **Face Value** | **Amount bid** **Face Value**  | **Amount** **allocated Face Value**  | **Amount** **Allocated** **Cost**  | **Cut-off bid price**  | **Weighted average yield rate**  | **Weighted** **Average Discount rate**  | **Range of successful yield rates**  | **Range of unsuccessful** **yield rates**  |
| 91 DAYS  | **ZM3000002300** | **Competitive**  | K 40.50 Mn  | K 5.90 Mn  | K 5.90 Mn  | K 5.60 Mn  | K94.8003 | 21.9999 | 20.8559 |  21.9999-21.9999 | Nil |
| **Off-Tender**  | K 4.50 Mn  | K 0.08 Mn  | K 0.08 Mn  | K 0.07 Mn  | K94.8003 | 21.9999 | 20.8559 |  21.9999-21.9999 | Nil |
| 182 DAYS  | **ZM3000002318** | **Competitive**  | K 94.50 Mn  | K 10.40 Mn  | K 10.40 Mn  | K9.30 Mn  | K89.3100  | 24.0049 | 21.4387 | 24.0049-24.0049 | Nil |
| **Off-Tender**  | K 10.5 Mn  | K 0.36 Mn  | K 0.36 Mn  | K 0.32 Mn  | K89.3100 | 24.0049 | 21.4387 | 24.0049-24.0049 | Nil |
| 273 DAYS  | **ZM3000002326** | **Competitive**  | K 99.00 Mn  | K29.20 Mn  | K29.20 Mn  | K24.20 Mn  | K83.0000 | 27.3843 | 22.7289 | 27.3843-27.3843 | Nil |
| **Off-Tender**  | K 11.00 Mn  | K 0.18 Mn  | K 0.18 Mn  | K 0.15 Mn  | K83.0000 | 27.3843 | 22.7289 | 27.3843-27.3843 | Nil |
| 364 DAYS  | **ZM3000002334** | **Competitive**  | K171.00 Mn  | K183.90 Mn  | K183.90 Mn  | K144.74 Mn  | K78.7000 | 27.1392 | 21.3585 | 27.1392-27.1392 | Nil |
| **Off-Tender**  | K 19.00 Mn  | K 0.008 Mn  | K 0.008Mn  | K 0.006Mn  | K78.7000 | 27.1392 | 21.3585 | 27.1392-27.1392 | Nil |

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